



QUIN OAKS
INVESTMENT GROUP
of Wells Fargo Advisors

Friday Forethought

For week ending December 23, 2022

Does the Market Know It's Christmas At All?

Another rough week in the market. Successive down days followed by a nice rally on Wednesday, only to be completely negated yesterday. Inflation is still front and center and is being fueled by low employment numbers and a resilient economy. Overall, it is looking like a rough finish to 2022, and unfortunately things are not going to magically change in January. However, there are encouraging signs that investors will be more active as we move deeper into 2023, making respective opportunities more attractive. Unfortunately, it is going to be bumpy en route to that point, so investors may want to maintain an appropriate defensive strategy.

Enough about the market...for now

We would like to take this opportunity to wish you and your families a happy holiday season and a new year filled with prosperity, good health, fulfillment and bliss.

Our Take



In the words of Terri Marshall...

"The holiday season is a perfect time to reflect on our blessings and seek out ways to make life better for those around us"

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Leading Trends

The S&P 500 Energy and S&P 500 Consumer Staples Sector are the leading sectors year-to-date: up 53.25% and down 2.84% respectively

Lagging Trends

S&P 500 Consumer Discretionary Sector and S&P 500 Communication Services Sector are the lagging sectors year-to-date: down 37.86% and down 41.00% respectively.

Weekly Markets

↓	S&P 500	3,822.39	-1.88%
↓	NASDAQ	10,476.12	-3.09%
↓	DJIA ¹	33,027.49	-0.53%

¹Dow Jones Industrial Average

↑	10-YR US Treasury	3.684 %	+23.60 bps
↑	GOLD	1,800.00	+0.72%
↑	OIL	78.24	+2.46%

Market close 12-15-2022 to market close 12-22-2022

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